H-Shares Index Futures

Exchange	HKFE
Underlying Instrument	Hang Seng China Enterprises Index (HSCEI)
Currency	Hong Kong Dollars (HKD)
Settlement Type	Cash
Tick Size	1 index point
Tick Value	HK$ 50
Contract Size	HK$50 per index point
Minimum Price Fluctuation	One index point
Daily Price Limits	None
Contract Months	Spot Month, the next calendar month, and the next two calendar quarterly months (i.e. quarterly months are March, June, September, and December)
Trading Hours	**Pre-market Opening Period: 08:45 a.m. - 09:15 a.m.** Pre-Opening: 08:45 a.m.-09:11 a.m. Pre-Open Allocation: 09:11 a.m.-09:13 a.m. Open Allocation: 09:13 a.m.-09:15 a.m. **Morning Session: 09:15 a.m. - 12:00 p.m.** **Pre-market Opening Period: 12:30 p.m.-1:00 p.m.** Pre-Opening: 12:30 p.m.-12:56 p.m. Pre-Open Allocation: 12:56 p.m.-12:58 p.m. Open Allocation: 12:58 p.m.-1:00 p.m. **Afternoon Session: 1:00 p.m. - 4:15 p.m.**
Last Trading Day	The Business Day immediately preceding the last Business Day of the Contract Month
Trading Hours on Last Trading Day	Expiring contract month closes at 4:00 pm on the Last Trading Day

Final Settlement	The first Business Day after the Last Trading Day Cash settled contract of difference. The Final Settlement Price for Hang Seng Index Futures Contracts shall be a number, rounded down to the nearest whole number, determined by the Clearing House and shall be the average of quotations of the Hang Seng Index taken at five (5) minute intervals during the Last Trading Day and compiled, computed and disseminated by HSI Services Ltd*. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.